

Download Understanding Named, Automatic And Additional Insureds In The Cgl Policy

Bottoms up! Or, said otherwise, let's start with the bottom line. ON BALANCE, you'd rather be an additional insured on someone else's liability policy, not an additional named insured. A complicating factor that has arisen in the past 5 or so years is the advent of nonstandard endorsements that sometimes take drastically different approaches to granting or restricting the coverage provided to an additional insured in a commercial general liability (CGL) policy. Additional Insured Endorsements—A Potential Minefield (Part 3) Part 1 of this series deals with the connection between the named insured and the additional insured and provides some areas to consider in a basic analysis of any additional insured endorsement. Jim O'Leary has handled many construction accounts in his 40-plus years as an insurance agent. He is convinced that all of his contractor and subcontractor customers should have the "blanket" additional insured endorsement attached to their commercial general liability (CGL) policies., Understanding Named, Automatic And Additional Insureds In The Cgl Policy.

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